



## Broadcasters Operate in a World of Wide-Ranging Risk

*They need insurance solutions that are “tuned in” to their needs*

It isn't exactly breaking news: Broadcasters face a widening array of risks that pose the potential for catastrophic financial loss.

The challenges of operating in an intensely competitive, highly regulated, and fast-evolving industry combine to create an increasingly perilous business environment fraught with property, liability, and other financial exposures.

That's why it's reassuring to have an experienced insurer that understands your business and is “tuned in” to your needs.

With more than 20 years of experience insuring the broadcast and cable industry, Chubb offers a wide spectrum of specialized, state-of-the-art insurance solutions tailored to the unique risks faced by broadcasters. Maybe that's why Chubb is endorsed by the **Media Financial Management Association (MFMA)** as the preferred commercial insurer for its members.

### Chubb's Insurance Solutions for Broadcasters

#### Customarq for Broadcasters

*Could a storm wreak havoc with the organization's facilities and operations? Chubb's Customarq policy offers customized first party insurance solutions for:*

- **Property**—including towers, antennae, and analog and digital assets such as mobile broadcasting equipment, media libraries, and electronic data processing equipment—on a **replacement cost basis**.
- **Business income with extra expense**, including an unlimited period of restoration which enables businesses to meet continuing expense obligations and maintain an income stream beginning at the time of loss and ending when business operations are restored, even if such restoration takes place after the lost or damaged property has been repaired or replaced.
- **General liability insurance** that includes broad “Who Is An Insured” provisions.
- **Special events liability** insurance for promotional and charitable events.

## Media Professional Liability

*Could someone sue the organization for copyright infringement, trademark infringement, defamation, emotional distress, or invasion of privacy? Chubb's Media Professional Liability policy:*

- Provides “**all risk**” insurance for the content exposures presented by errors or omissions related to the gathering or communicating of subject matter, including radio and television news or any other content that broadcast companies disseminate.
- Offers insurance protection on an **occurrence basis**.

## Commercial Automobile

*Does the organization provide company cars to employees? Chubb's Business Automobile policy:*

- Features large deductible and self-insured retention options.
- Includes hired and non-owned autos.

## Crime

*Might a “trusted” employee be stealing from the organization without anyone's knowledge? Chubb's Crime policy:*

- Provides insurance for “white collar” criminal activities, including employee theft and forgery, theft of money and securities, funds transfer fraud, computer fraud, money order and counterfeit currency fraud, credit card fraud, and investigative costs.
- Allows our customer to choose whether insurance protection is provided on a loss-sustained or a loss-discovered basis.

## Cyber Crime

*Could a hacker access the organization's computer system and steal sensitive information or cripple the business? Chubb's Cyber Crime policy:*

- Provides insurance for e-theft, e-vandalism, e-threats, and other types of electronic fraud.
- Extends insurance protection to exposures assumed through merger or acquisition.

## Directors and Officers (D&O) Liability

*If a stakeholder or employee sued the organization and its leadership over a decision made by the board, would directors' and officers' personal assets be at risk? Chubb's D&O policy:*

- Provides insurance for the decisions made by directors, officers, department heads, executive directors, management committee members, in-house counsel, and employees.
- Includes a **duty to defend** claims against our customer that enables us to deploy specialized defense counsel on the insured's behalf in the event of a claim or suit.

## Employment Practices Liability

*What would be the financial impact if an employee or former employee filed a charge of discrimination or sexual harassment with the Equal Employment Opportunity Commission (EEOC)? Under Chubb's EPL policy:*

- Customers have insurance protection for a broad spectrum of employment-related allegations, including discrimination, wrongful termination, breach of employment contract, failure to promote, and workplace and sexual harassment.
- Customers receive free access to Chubb's **Employment Practices Liability Loss Prevention Program**, including ChubbWorks<sup>SM</sup> ([www.chubbworks.com](http://www.chubbworks.com)), which offers a variety of employment loss prevention tools and training modules. (ChubbWorks would cost up to \$10,000 annually if purchased separately.)
- Chubb manages a strong defense of claims with attorneys that specialize in employment practices liability.

## **Umbrella and Excess Liability**

*Could a multimillion-dollar judgment or settlement exhaust the limits of the organization's primary liability policy?*

- Chubb's Umbrella policy responds directly over **reduced or exhausted underlying insurance limits** and is broader than typical underlying general liability policies (for example, protects non-owned watercraft and non-owned aircraft if hired with a crew; and definition of "personal injury" includes non-employment related discrimination, harassment and segregation).
- Chubb's Excess policy responds directly over **reduced or exhausted underlying insurance limits** when all other applicable underlying insurance does the same (even if the underlying policies are not placed with Chubb).
- Umbrella and Excess policies are capable of scheduling and responding over Media Liability.

## **Fiduciary Liability**

*If the organization changed its benefit plan, could an employee or retiree sue? Under Chubb's Fiduciary Liability policy:*

- The organization, its benefit plans, and its officers, directors, and employees are insured for claims alleging breach of their fiduciary duties arising out of the Employee Retirement Income Security Act of 1974 (ERISA).
- Chubb has the **duty to defend** claims against our customer arising out of advising, counseling, or giving notice to employees; producing plan interpretations; handling records; enacting enrollment; and terminating or canceling employees, participants, or beneficiaries under any plan.

## **Kidnap/Ransom and Extortion**

*What would happen if an employee was kidnapped, or if an extortionist threatened the organization or its employees? Chubb's Kidnap, Ransom & Extortion policy:*

- Provides **reimbursement for ransom or extortion** payments.
- Provides insurance for **recovery expenses**, including medical, cosmetic, psychiatric, dental, and rest and rehabilitation costs; reward payments to informants; salaries of employees and temporary replacement employees; public relations firm and more.
- Provides complimentary access to the crisis management expertise of **The Ackerman Group, Inc.**, or another expert of our customer's choice.
- Offers free access to RISKNET<sup>SM</sup>, a state-of-the-art online travel information service that includes information on terrorist activity and travel advisories. (Access to RISKNET<sup>SM</sup> would cost up to \$3,000 annually if purchased separately.)

## **Workers' Compensation**

*Is the organization losing money and employee workdays as a result of undue worker injuries? Chubb's Workers' Compensation customers:*

- Have access to Chubb's **loss control specialists** who help customers identify the causes of workplace injuries and illnesses, reduce or eliminate the factors in the workplace that lead to claims, and manage the indirect costs associated with workplace accidents and disruption.

## **Workplace Violence Expense**

*Could the organization experience an incident of workplace violence? Chubb's Workplace Violence policy:*

- Provides insurance for **recovery expenses** related to a workplace violence incident or stalking threat, including medical, cosmetic, psychiatric, dental, and rest and rehabilitation costs; security consultants and independent security guards; salaries of employees and temporary replacement employees; public relations firm and more.

## The Advantages of Chubb

**Superior claims service**—Chubb’s reputation for unsurpassed claims service is well-known in the insurance industry. Chubb consistently rates among the top insurers for service in the annual Goldman Sachs survey of agents and brokers.

**Loss control expertise**—Chubb is committed to helping our broadcast customers prevent losses before they occur in the first place, through our wide array of risk management and loss control services and user-friendly tools designed to help organizations incorporate loss prevention into their overall operational strategies.

**Financial strength**—Chubb’s financial stability and ability to pay claims rate among the best in the insurance industry, as attested by Standard & Poor’s and A.M. Best Company, the leading insurance rating services. For more than 50 years, Chubb has remained part of an elite group of insurers that have maintained Best’s highest ratings.

**Global network**—Chubb’s global network of offices provides underwriting, claim services, and loss control expertise to our customers, wherever they do business.

## Action!

For more information about Chubb’s specialized solutions for broadcasters, call your trusted agent or broker, or visit us at [www.chubb.com](http://www.chubb.com).



**Chubb Group of Insurance Companies**

[www.chubb.com](http://www.chubb.com)

For promotional purposes, Chubb refers to the insurers of the Chubb Group of Insurance Companies underwriting coverage: Chubb Insurance Company of Europe, S.A.; Chubb Insurance Company of Australia, Limited; Chubb Indemnity Insurance Company; Chubb Insurance Company of Canada; Chubb Argentina de Seguros, S.A.; Chubb do Brasil Companhia de Seguros; Chubb de Chile Compañía de Seguros Generales, A.S.; Chubb de Colombia Compañía de Seguros, S.A.; Chubb de Mexico Compañía Afianzadora, S.A. de C.V.; Chubb National Insurance Company; Federal Insurance Company; Great Northern Insurance Company; Northwestern Pacific Indemnity Company; Pacific Indemnity Company; Vigilant Insurance Company; Executive Risk Indemnity Inc.; Executive Risk Specialty Insurance Company; and Quadrant Indemnity Company. Not all insurers do business in all jurisdictions.

This literature is descriptive only. Actual coverage is subject to the language of the policies as issued. Chubb, Box 1615, Warren, NJ 07061-1615.

Form 14-01-0974 (Rev. 8/08)