



40ActPLUSSM
GLOBAL FINANCIAL SERVICES/INVESTMENT COMPANY
PROFESSIONAL AND MANAGEMENT LIABILITY POLICY
RENEWAL APPLICATION

The following are the available coverages under this Policy form. Every **Applicant** is required to complete this main Renewal Application. Then, based on which coverage(s) the **Applicant** is interested in, complete each appropriate section in this main Renewal Application. If a question in this main Renewal Application refers to a Supplemental Application or a Questionnaire, please complete that form as well. Please check the appropriate boxes for desired coverage(s):

- INVESTMENT ADVISERS AND FINANCIAL SERVICES PROVIDERS PROFESSIONAL LIABILITY
- INVESTMENT ADVISERS AND FINANCIAL SERVICES PROVIDERS DIRECTORS AND OFFICERS LIABILITY, INCLUDING EMPLOYMENT PRACTICES LIABILITY
- MUTUAL FUND PROFESSIONAL LIABILITY, INCLUDING DIRECTORS, OFFICERS AND TRUSTEES LIABILITY
- PENSION AND WELFARE BENEFIT PLAN FIDUCIARY LIABILITY

NOTICE: THIS RENEWAL APPLICATION IS FOR A CLAIMS MADE POLICY WHICH APPLIES ONLY TO "CLAIMS" FIRST MADE DURING THE "POLICY PERIOD," OR ANY EXTENDED REPORTING PERIOD. THE LIMIT OF LIABILITY AVAILABLE TO PAY DAMAGES OR SETTLEMENTS WILL BE REDUCED, AND MAY BE EXHAUSTED, BY "DEFENSE EXPENSES," AND "DEFENSE EXPENSES" WILL BE APPLIED AGAINST THE APPLICABLE RETENTION. THE UNDERWRITER HAS NO DUTY UNDER THIS POLICY TO DEFEND ANY "CLAIM." THE COVERAGE AFFORDED UNDER THIS POLICY DIFFERS IN SOME RESPECTS FROM THAT AFFORDED UNDER OTHER POLICIES. PLEASE READ THE ENTIRE RENEWAL APPLICATION CAREFULLY BEFORE SIGNING.

I. GENERAL INFORMATION

1. **Applicant's name:** _____
2. Principal address: _____
City: _____ State: _____ ZIP: _____
3. Web site Internet address (if applicable): http://_____
4. Name and title of the officer at the principal sponsor or organization for the **Applicant** designated as the representative to receive all notices from the Underwriter on behalf of the person(s) and entity(ies) proposed for this insurance: _____

5. Please give details of the following insurance carried by the **Applicant** (if none, so state):

	Limit	Deductible	Carrier	Term	Premium
Fidelity Bond/Crime	\$	\$			\$
Directors & Officers Liability	\$	\$			\$
Employment Practices Liability	\$	\$			\$

IMPORTANT: Please complete all applicable sections contained in this Renewal Application for each entity to be considered for insurance.

II. INVESTMENT ADVISERS AND FINANCIAL SERVICES PROVIDERS PROFESSIONAL LIABILITY COVERAGE. (PLEASE COMPLETE ONLY IF COVERAGE IS DESIRED.)

Please provide the following information for each **Applicant** that is an investment adviser. If there is more than one, please provide the information by attachment.

1. Please attach copies of the following:
 - Applicant's** latest audited annual financial statements.
 - Brochure(s) provided to clients or prospective clients.
 - Information indicating overall portfolio performance for the past five (5) years, including comparisons to the Standard & Poor's Index, Salomon Brothers Bond Index, or similar indices.
 - Latest audited annual financial statements for each mutual fund or partnership for which the **Applicant** acts as investment adviser or financial services provider.
 - Most recent complete ADV report Parts I and II (as filed with the SEC).
 - List of the **Applicant's** affiliates and subsidiaries and description of the **Applicant's** organizational structure.
 - A description of any litigation filed within the last twelve (12) months against any person(s) or entity(ies) proposed for this insurance. Please summarize the claims asserted, the underlying facts, and the current status of the litigation, including details on the terms of settlement of any litigation that has been resolved.

2. (a) Does the **Applicant** have a parent (ownership of more than fifty percent (50%) of the **Applicant**)? Yes No
 If "Yes," please supply full details and attach the parent's latest audited annual financial statements:

(b) Date the **Applicant** commenced operations: _____

(c) Is the **Applicant** registered with the SEC as an investment adviser? Yes No

- (i) Date of approval: _____
- (ii) Number of portfolio managers: _____
- (iii) Number of employees: _____

(d) Is the **Applicant** registered with any other regulatory agency, commission, or association? Yes No
 If "Yes," please explain: _____

(e) Does the **Applicant** derive more than twenty-five percent (25%) of its annual fees from commissions? Yes No

(f) Does the **Applicant** provide any computer services and/or Internet services for its clients, prospective clients, or the general public? Yes No
If "Yes," please describe services provided and indicate for whom: _____

3. (a) Is any person or entity proposed for this insurance engaged in any business other than as an investment adviser? Yes No
If "Yes," please describe the professional services for which coverage is desired and complete the Financial Services Provider Supplemental Questionnaire: _____

(b) Is there any other affiliated entity which is to be considered for coverage? Yes No

(i) Name and relationship of each such entity to the **Applicant**: _____

(ii) Please describe in detail the professional services for which coverage is desired: _____

4. Total market asset value of all accounts managed by the **Applicant**:

(a) Current Year: \$ _____ Previous Year: \$ _____

(b) Does the **Applicant** manage private account assets of related and/or affiliated companies? Yes No
If "Yes," please state the amount of total managed assets: \$ _____
Are these assets included in 4.(a) above? Yes No

(c) Number of accounts lost during the last twelve (12) months: _____

(d) Total asset value of lost accounts: \$ _____

(e) Reasons for loss of accounts: _____

(f) Annual fees collected for the **Applicant's** investment advisory services: \$ _____

(g) Other annual income: \$ _____

Please explain sources of other income: _____

5. Does the investment adviser or financial services provider recommend or invest in any of the following specialty investments on behalf of its clients?

If "Yes," please indicate the percentage (%) of total assets under management:

		Yes	No	% of Assets Managed
a.	Below investment grade bonds (BBB or lower):	<input type="checkbox"/>	<input type="checkbox"/>	%
b.	Guaranteed investment contracts:	<input type="checkbox"/>	<input type="checkbox"/>	%
c.	Commodity or other futures:	<input type="checkbox"/>	<input type="checkbox"/>	%
d.	Precious metals:	<input type="checkbox"/>	<input type="checkbox"/>	%
e.	Mortgages, mortgage pools, or other mortgage-backed securities:	<input type="checkbox"/>	<input type="checkbox"/>	%
f.	Oil/gas leases or investments:	<input type="checkbox"/>	<input type="checkbox"/>	%
g.	Real Estate Investment Trusts (REITS):	<input type="checkbox"/>	<input type="checkbox"/>	%
h.	Option contracts or futures:	<input type="checkbox"/>	<input type="checkbox"/>	%
i.	General or limited partnerships:	<input type="checkbox"/>	<input type="checkbox"/>	%
j.	Real estate:	<input type="checkbox"/>	<input type="checkbox"/>	%
k.	Foreign securities (U.S. Exchange):	<input type="checkbox"/>	<input type="checkbox"/>	%
l.	International securities:	<input type="checkbox"/>	<input type="checkbox"/>	%
m.	Derivatives:	<input type="checkbox"/>	<input type="checkbox"/>	%
n.	Other:	<input type="checkbox"/>	<input type="checkbox"/>	%

6. (a) Have there been any changes in the Board of Directors or Senior Management of the **Applicant** within the past year for reasons other than death or retirement? Yes No
If "Yes," please explain: _____

- (b) Have there been any material changes in the administrative operations or investment policies of the **Applicant** the past year? Yes No
If "Yes," please give full details: _____

III. INVESTMENT ADVISER AND FINANCIAL SERVICES PROVIDER DIRECTORS AND OFFICERS LIABILITY, INCLUDING EMPLOYMENT PRACTICES LIABILITY COVERAGE. (PLEASE COMPLETE ONLY IF COVERAGE IS DESIRED FOR INVESTMENT ADVISER OR FINANCIAL SERVICES PROVIDER; NOT APPLICABLE TO FUNDS.)

1. As part of this Renewal Application, please submit the following documents with respect to the **Applicant**:
- Audited financial statements with any notes and schedules.
 - Any registration statements filed with the SEC or any private placement memorandums within the last twelve (12) months.
 - Summary and status of any litigation filed within the last twelve (12) months against any person or entity proposed for this insurance (including any litigation that has been resolved).
2. Have there been any changes in ownership of voting stock in the past year? Yes No
If "Yes," please provide details by attachment.

3. Has the **Applicant** in the past year completed or agreed to, or does it contemplate within the next twelve (12) months, any of the following, whether or not such transactions were or will be completed?
If "Yes," please describe the essential terms of each such transaction as an attachment to this Renewal Application.
- (a) Have there been any changes in the Board of Directors or Senior Management of the **Applicant** within the past year for reasons other than death or retirement? Yes No
If "Yes," please explain: _____

- (b) Have the outside auditors stated there are no material weaknesses in the **Applicant's** system of internal controls? Yes No
If "No," please provide the latest CPA letter to management and management's response.
4. Has the **Applicant** in the past year completed or agreed to, or does it contemplate within the next twelve (12) months, any of the following, whether or not such transactions were or will be completed?
If "Yes," please describe the essential terms of each such transaction as an attachment to this Renewal Application.
- (a) Merger, acquisition, or consolidation with another entity whose consolidated assets exceed twenty-five percent (25%) of the **Applicant's** consolidated assets? Yes No
- (b) Sale, distribution, or divestiture of any assets or stock other than in the ordinary course of business in an amount exceeding twenty-five percent (25%) of the **Applicant's** consolidated assets? Yes No
- (c) Any registration for a public offering or any private placement of securities? Yes No
- (d) Any reorganization or arrangement with creditors under federal or state law? Yes No
5. Does the **Applicant** anticipate any plant, facility, branch or office closing, consolidations or layoffs within the next twelve (12) months? Yes No
If "Yes," please provide details by attachment to this Renewal Application.
6. (a) Total number of employees:
Currently: _____
One (1) year ago: _____
- (b) How many employees or officers have been terminated in the past year? _____
- (c) What percentage (%) of the **Applicant's** employees have turned over in the past year? _____%

IV. MUTUAL FUND PROFESSIONAL LIABILITY, INCLUDING DIRECTORS, OFFICERS AND TRUSTEES LIABILITY. (PLEASE COMPLETE ONLY IF COVERAGE IS DESIRED.)

1. Please attach copies of the following:
- Most recent prospectus for each Fund.
 - Most recent annual and quarterly report for each Fund.
 - Statement of additional information for each Fund.

2. SCHEDULE OF FUNDS:

Name of Mutual Fund or Portfolio	Date Estab./ SEC Date	Current Net Assets	Sales last 12 Mos.	Redemptions Last 12 Mos.	Sales Load	Management Fee
		\$	\$	\$	\$	%
		\$	\$	\$	\$	%
		\$	\$	\$	\$	%
		\$	\$	\$	\$	%
		\$	\$	\$	\$	%
		\$	\$	\$	\$	%
		\$	\$	\$	\$	%
		\$	\$	\$	\$	%
TOTAL		\$	\$	\$	\$	%

Note: If there are more Funds to be included in this schedule, please attach an additional list identified as the SUPPLEMENTAL SCHEDULE OF FUNDS.

3. (a) Are all the Funds scheduled in 2. SCHEDULE OF FUNDS part of the same family of Funds or commonly affiliated with its investment adviser or financial services provider? Yes No
 If "No," please explain: _____

(b) Is there an affiliated investment adviser of the Funds proposed for coverage? Yes No
 If "Yes," please provide name and address: _____

City: _____ State: _____ ZIP: _____

(c) Is there an affiliated sub-adviser of the Funds proposed for coverage? Yes No
 If "Yes," please provide name and address: _____

City: _____ State: _____ ZIP: _____

(d) Is there an affiliated distributor/underwriter of the Funds proposed for coverage? Yes No
 If "Yes," please provide name and address: _____

City: _____ State: _____ ZIP: _____

(e) Is there any other entity not identified in 3.(b), (c), or (d) that provides services to the Funds proposed for coverage? Yes No
 If "Yes," please provide name, address and services provided to the Funds: _____

City: _____ State: _____ ZIP: _____

4. (a) Have there been any changes or modifications in the investment restrictions or limitations of any Fund during the past year? Yes No
 If "Yes," please give full details: _____

(b) Have there been any material changes in the administrative operations or investment policies of any Fund during the past year? Yes No
 If "Yes," please give full details: _____

V. PENSION AND WELFARE BENEFIT PLAN FIDUCIARY LIABILITY. (PLEASE COMPLETE ONLY IF COVERAGE IS DESIRED.)

1. For each plan proposed for coverage, please attach:
 - Latest Form 5500s (including all applicable schedules).
 - Current audited financial statements.
2. Name of Sponsor Organization for the **Applicant**: _____
 Address: _____
 City: _____ State: _____ ZIP: _____
3. Limit desired: \$ _____
4. Will funds from the Plan be used to purchase insurance? Yes No
 If "Yes," is it understood that the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, allows the Insurer to seek recourse against Insureds under certain circumstances, and that the insurance policy herein applied for will contain such a recourse provision? Yes No
5. Please complete the following for all Plans. Attach a schedule, if necessary.

Under **Status**, insert the appropriate letter: Under **Type**, insert the appropriate number:

A. Benefits exclusively from insurance or annuity contracts	1. Defined Benefit
B. Investments by bank or trust company	2. Defined Contribution
C. Investment Manager appointed (ERISA 402(c)(3))	3. Welfare
D. Investments under Plan or sponsor control	4. Other (specify)

Plan Name	Status	Reporting Year	Asset Value	Type	Contributions	Number of Participants
			\$		\$	
			\$		\$	
			\$		\$	
			\$		\$	
			\$		\$	

6. If any Plan listed in the schedule in question 5. is an Employee Stock Ownership Plan, please complete the following.
 - (a) Plan name:
 - (b) When was the Plan established?
 - (c) What percentage of the Sponsor Organization's common stock is held by the Plan? _____ %
 - (d) If the stock is not publicly traded on an exchange, how is the stock valued?
 - (e) How often is the stock valued?

FOR THE PURPOSES OF THIS RENEWAL APPLICATION, THE UNDERSIGNED AUTHORIZED AGENT OF THE PERSON(S) AND ENTITY(IES) PROPOSED FOR THIS INSURANCE DECLARES THAT TO THE BEST OF HIS/HER KNOWLEDGE AND BELIEF, AFTER REASONABLE INQUIRY, THE STATEMENTS IN THIS APPLICATION, AND IN ANY ATTACHMENTS, ARE TRUE AND COMPLETE. THE UNDERWRITER IS AUTHORIZED TO MAKE ANY INQUIRY IN CONNECTION WITH THIS RENEWAL APPLICATION. ACCEPTING THIS RENEWAL APPLICATION DOES NOT BIND THE UNDERWRITER TO COMPLETE, OR THE APPLICANT TO PURCHASE, THE INSURANCE.

THIS RENEWAL APPLICATION AND THE INFORMATION CONTAINED IN AND SUBMITTED WITH THIS RENEWAL APPLICATION ARE SUPPLEMENTS TO THE APPLICATION(S) WHICH ARE PART OF THE EXPIRING POLICY, AND THOSE APPLICATION(S), TOGETHER WITH THIS RENEWAL APPLICATION AND ANY ATTACHED INFORMATION, WILL CONSTITUTE THE COMPLETE APPLICATION FOR RENEWAL AND WILL BECOME PART OF, AND BE CONSIDERED PHYSICALLY ATTACHED TO, ANY POLICY ISSUED. IF, AS A RESULT OF THIS RENEWAL APPLICATION, A POLICY IS ISSUED, THE UNDERWRITER WILL HAVE RELIED ON THIS RENEWAL APPLICATION, ON SUCH PREVIOUS APPLICATION(S) (AS SUPPLEMENTED OR MODIFIED BY THIS RENEWAL APPLICATION) AND ON SUCH ATTACHMENTS.

IF THE INFORMATION IN THIS RENEWAL APPLICATION MATERIALLY CHANGES BETWEEN THE DATE OF THIS RENEWAL APPLICATION AND THE POLICY EFFECTIVE DATE, THE APPLICANT WILL IMMEDIATELY NOTIFY THE UNDERWRITER, WHO MAY MODIFY OR WITHDRAW ANY QUOTATION OR AGREEMENT TO BIND INSURANCE.

THE UNDERSIGNED DECLARES THAT THE PERSON(S) AND ENTITY(IES) PROPOSED FOR THIS INSURANCE UNDERSTAND THAT:

- (I) THIS POLICY APPLIES ONLY TO "CLAIMS" FIRST MADE OR DEEMED MADE DURING THE "POLICY PERIOD," OR ANY EXTENDED REPORTING PERIOD;
- (II) THE LIMIT OF LIABILITY AVAILABLE TO PAY DAMAGES OR SETTLEMENTS WILL BE REDUCED, AND MAY BE EXHAUSTED, BY "DEFENSE EXPENSES," AND IN SUCH EVENT, THE UNDERWRITER WILL NOT BE RESPONSIBLE FOR THE CONTINUED "DEFENSE EXPENSES" OR FOR THE AMOUNT OF ANY JUDGMENT OR SETTLEMENT TO THE EXTENT THAT ANY OF THE FOREGOING EXCEED ANY APPLICABLE LIMIT OF LIABILITY;
- (III) "DEFENSE EXPENSES" WILL BE APPLIED AGAINST THE RETENTION; AND
- (IV) THE UNDERWRITER HAS NO DUTY UNDER THIS POLICY TO DEFEND ANY "CLAIM."

NOTICE TO ARKANSAS, MINNESOTA, AND OHIO APPLICANTS: ANY PERSON WHO, WITH INTENT TO DEFRAUD OR KNOWING THAT HE/SHE IS FACILITATING A FRAUD AGAINST AN INSURER, SUBMITS AN APPLICATION OR FILES A CLAIM CONTAINING A FALSE OR DECEPTIVE STATEMENT IS GUILTY OF INSURANCE FRAUD, WHICH IS A CRIME.

NOTICE TO COLORADO APPLICANTS: IT IS UNLAWFUL TO KNOWINGLY PROVIDE FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES, DENIAL OF INSURANCE, AND CIVIL DAMAGES. ANY INSURANCE COMPANY OR AGENT OF AN INSURANCE COMPANY WHO KNOWINGLY PROVIDES FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO A POLICY HOLDER OR CLAIMANT FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE POLICY HOLDER OR CLAIMANT WITH REGARD TO A SETTLEMENT OR AWARD PAYABLE FROM INSURANCE PROCEEDS SHALL BE REPORTED TO THE COLORADO DIVISION OF INSURANCE WITHIN THE DEPARTMENT OF REGULATORY AGENCIES.

NOTICE TO FLORIDA APPLICANTS: ANY PERSON WHO, KNOWINGLY AND WITH INTENT TO INJURE, DEFRAUD, OR DECEIVE ANY EMPLOYER OR EMPLOYEE, INSURANCE COMPANY, OR SELF-INSURED PROGRAM, FILES A STATEMENT OF CLAIM OR AN APPLICATION CONTAINING ANY FALSE OR MISLEADING INFORMATION IS GUILTY OF A FELONY OF THE THIRD DEGREE.

NOTICE TO KENTUCKY APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME.

NOTICE TO MAINE APPLICANTS: IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES, OR A DENIAL OF INSURANCE BENEFITS.

NOTICE TO MARYLAND APPLICANTS: ANY PERSON WHO, WITH INTENT TO DEFRAUD OR KNOWING THAT HE/SHE IS FACILITATING A FRAUD AGAINST AN INSURER, SUBMITS AN APPLICATION OR FILES A CLAIM CONTAINING A FALSE OR DECEPTIVE STATEMENT MAY BE GUILTY OF INSURANCE FRAUD.

NOTICE TO NEW JERSEY APPLICANTS: ANY PERSON WHO INCLUDES ANY FALSE OR MISLEADING INFORMATION ON AN APPLICATION FOR AN INSURANCE POLICY IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO NEW YORK APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SHALL ALSO BE SUBJECT TO A CIVIL PENALTY NOT TO EXCEED FIVE THOUSAND DOLLARS AND THE STATED VALUE OF THE CLAIM FOR EACH SUCH VIOLATION.

NOTICE TO OKLAHOMA APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO INJURE, DEFRAUD OR DECEIVE ANY INSURER, MAKES ANY CLAIM FOR THE PROCEEDS OF AN INSURANCE POLICY CONTAINING ANY FALSE, INCOMPLETE OR MISLEADING INFORMATION IS GUILTY OF A FELONY.

NOTICE TO OREGON AND TEXAS APPLICANTS: ANY PERSON WHO MAKES AN INTENTIONAL MISSTATEMET THAT IS MATERIAL TO THE RISK MAY BE FOUND GUILTY OF INSURANCE FRAUD BY A COURT OF LAW.

NOTICE TO PENNSYLVANIA APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

APPLICANT:		
BY (<i>President, Chairman, or CEO</i>):	TITLE:	DATE:

NOTE: This Application must be signed by the President, Chairman, or CEO of the **Applicant** acting as the authorized agent of the person(s) and entity(ies) proposed for this insurance.

REQUIRED INFORMATION

PRODUCED BY (<i>Insurance Agent or Broker</i>): Please print and sign name _____		
FIRM NAME:		
TAXPAYER ID OR SOCIAL SECURITY NO.:	PRODUCER LICENSE NO.:	
ADDRESS (<i>No., Street, City, State, and ZIP</i>):		
EMAIL ADDRESS:		
SUBMITTED BY (<i>Firm</i>):	TAXPAYER ID OR SOCIAL SECURITY NO.:	PRODUCER LICENSE NO.:
ADDRESS (<i>No., Street, City, State, and ZIP</i>):		