



Our Valued Client,

On July 1, we announced that Chubb has agreed to be acquired by ACE Limited. This strategic transaction brings together two companies with complementary capabilities, assets and geographic footprints. The combined company will be stronger financially and have a broader global footprint and distribution network, a wider range of product offerings and greater resources to invest in the business.

We expect the transaction to be completed in the first quarter of 2016. Until then, both Chubb and ACE will continue to operate as two separate and competing companies. The combined company will adopt the Chubb name – a clear indication of ACE’s respect for the Chubb brand and its intention to honor the attributes and heritage of quality and service the brand represents.

As you may know, ACE is a global multiline property and casualty insurer. With more than \$30 billion in capital, ACE provides commercial and personal property and casualty insurance, surety, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. ACE employs approximately 21,000 people worldwide, including 10,000 employees in 170 offices in North America. Both Chubb and ACE are rated A++ (Superior) by A.M. Best Company and AA by Standard & Poor’s.

We are excited about moving forward as a larger, stronger, and even more global company. At the same time, let us emphasize that during this transition, nothing is changing with your existing policies. Chubb remains committed to providing the quality coverages and exceptional service, such as our industry-leading claims services, you have come to expect from us.

On behalf of the entire staff at Chubb, we would like to offer our sincere thanks for your business and the trust in us it represents.

Sincerely,

Handwritten signature of Robert C. Cox in blue ink.

Robert C. Cox
Chief Operating Officer
Chubb Specialty Insurance

Handwritten signature of Richard A. Ciullo in blue ink.

Richard A. Ciullo
Chief Operating Officer
Chubb Surety

Handwritten signature of Steven R. Pozzi in blue ink.

Steven R. Pozzi
Chief Operating Officer
Chubb Commercial Insurance