Electronic Data Processing Equipment Insurance

Unique solutions to keep pace with evolving technology.

Chubb recognizes that inland marine business requires creative and technical insurance solutions. Our expert underwriters, loss control specialists and claim professionals around the world are dedicated to delivering state-of-the-art products and high quality service.

Coverage Summary

Covered Property: Electronic data processing equipment, component parts and related peripheral equipment (including air conditioning and fire protective equipment) used solely for electronic data processing operations

Valuation: Replacement cost, unless otherwise specified

Additional Coverages

- $1,000,000 Newly Acquired Premises (180 days)
- $500,000 Newly Acquired Property (180 days)
- $100,000 Newly Acquired Media or Duplicates (180 days)
- $100,000 Debris Removal
- $50,000 Transit
- $25,000 Fire Department Service Charges
- $25,000 Inventory or Appraisals
- $25,000 Pollutant Cleanup (annual aggregate)
- $10,000 Fire Protection Equipment Refill

Unique Features

- Valuation of lost or damaged equipment includes prorated cost for the unused portion of nonrefundable extended warranties, maintenance contracts or service contracts
- No coinsurance
- No exclusions for atmospheric condition and temperature changes, breakage, inherent vice or disappearance
- Recoveries from salvage or subrogation accrue first to your benefit – toward the deductible, coinsurance penalty or an inadequate limit

Extension of Coverage

Removal: Includes any direct physical loss or damage to covered property while it is being moved to or stored at another location; or the cost to remove covered property from a premises to preserve it from loss or damage by a peril not otherwise excluded

Services & Quality

We understand loss prevention, loss valuation methods, security techniques and effective management practices that are unique to inland marine.

Claim Service: We have earned our reputation for providing claim service with empathy in a prompt and fair manner. We generally respond within 24 hours of notification for first-party claims.

Loss Control: Our goal is to reduce or eliminate the probability of a loss and minimize its severity should a loss occur. Our global network of loss control consultants consists of long-tenured professionals with specialized expertise.

The features detailed are among those on Chubb’s policy form 04-02-0509 and are descriptive only. Actual coverage is subject to the language of the policies as issued.