

Benchmark Package, Products Liability and E&O For Life Sciences Companies

Scalability that sets a new standard for package and liability policies.

Benchmark is Chubb's NEW, industry-leading package product with a broad appetite and superior protection compared to the standard industry package policy*, setting the new benchmark for package policies.

Benchmark offers unparalleled scale and is designed to meet the needs of a wide range of commercial clients. Its base offering is perfect for smaller or less complex package risks, but simultaneously can scale up through higher limits and coverage endorsements to create a fully customized package. And once a Life Sciences client is ready for clinical trials liability or products liability, a paired liability insurance policy for products-completed operations including clinical trials and E&O.



Unmatched scalability
Deliver the right solutions to your clients



Superior Insurance*
Better protected clients



Industry-leading product design
Intuitive policy structure



Accessible and easy
Faster quote times

Key Product Features



Property

- Automatic blanket limit of insurance, beginning at \$50,000, applies separately at each premises shown in the declarations
- Automatic limits for specialized Life Sciences coverages like Change In Controlled Environment, Contamination, Condemnation of Undamaged Stock, and Scientific Animals
- Automatic limits for some additional coverages like Ocean Cargo, Crime, and more
- Business income insurance including R&D Income
- Valuation includes Ordinance or Law with no sub-limits
- Automatic limits for worldwide Dependent Business Premises Coverage
- Extra Expense included up to the full Business Income limit with no waiting period



General liability

- Specialized Life Sciences coverage form for Premises/Operations, Personal and Advertising Injury, and Medical Expenses
- Blanket additional insureds
- Primary non-contributory where required by contract; Blanket waiver of subrogation
- Personal and Advertising Injury for Clinical Trials
- Hazardous Substances/ Pollution Liability Coverage - Time element available
- Ability to offer ISO endorsements including Additional Insureds
- Pair the General Liability form with BMQ Products-Completed Operations Including Clinical Trials Liability and E&O for Life Sciences

Writing packages with Chubb, just got even easier.

Life Sciences Expertise

Our industry-specific approach means Life Sciences companies are protected from the risks they are most likely to face. Because Life Sciences clients come in all types and sizes, from small startups to multinational companies, each one needs a package product that is designed to meet their specific needs.

Benchmarkq is available for all classes of business in the Life Sciences sector, including:

- Pharmaceutical/Drugs, Biologics, and Biotechnology Products
- Clinical Trials including local admitted placements around the world
- Dietary Supplements
- Research Institutes and Laboratories
- Products for R&D and Processing Equipment/Instruments
- Medical Devices
- Digital Health Innovators
- Distributors
- Contract Manufacturers
- Professional Service Providers including Contract Research Organizations

Chubb leads carriers in claims satisfaction survey results.

 #1 Property¹

 #1 Primary Casualty²

Service Offering

Benchmarkq is powered by the same level of renowned services you have come to expect with Chubb:

- Specialized, industry-specific underwriting expertise
- Cutting-edge risk engineering services
- Exceptional claims services
- One of the largest networks of owned, local branches throughout the world

When paired with our financial strength and global reach, its easy to see why agents and brokers are turning to Benchmarkq to serve as the foundation for their clients' insurance programs.

Why Chubb?

 Underwriting Expertise

 Scalable Solutions

 Risk Engineering Services

 Superior Claims Service

 Global Reach

 Financial Strength

Contact your local underwriter to learn how Benchmarkq can help you grow your business, with Chubb.

Benchmarkq vs the industry standard

What's new?

¹2020 Advisen Claims Satisfaction Survey as voted by brokers
²2020 Advisen Claims Satisfaction Survey as voted by risk managers
*See disclaimer for Chubb and ISO forms used for this comparison

Chubb. Insured.SM

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at <http://www.chubb.com>. Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. The comparisons contained herein were prepared solely by Chubb based upon a good faith, objective reading of the language of the basic policy forms and/or endorsements, and highlights selected coverages of the policies referenced as of 1/4/2021 and is subject to change without notice. The comparison is between the forms for the new Benchmarkq product and ISO forms (CGL CG 00 01 04 13, CP 00 10 10 12 / CP 10 46 10 12 10 12, CP 10 30 10 12, CP 10 30 09 17, CP 15 08 10 12). All products may not be available in all states. Surplus lines insurance sold only through licensed surplus lines producers. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients.