

Chubb's Professional Services Industry Practice



Professional services organizations face greater risks today than ever before. Risks can range from threats of litigation over disputes, cyber incidents, or even property damage such as a fire or water damage. With these types of exposures looming, it can be hard to focus on your clients – or your business. That’s where Chubb comes in with specialized expertise in the professional services industry, a global presence, local knowledge of regulatory environments, and not to mention tailored and integrated insurance solutions to address the most complex risks.

Key Highlights

- Over a century of experience servicing professional service firms
- Broad product offerings with features and benefits not typically found in other industry policies
- Integrated solutions for accounts of all size and scope across property, casualty, financial lines, foreign, accident & health, and professional liability
- Specialist underwriters, primarily focused on professional service firms, that understand the complex exposures companies face today
- Capabilities to place local insurance solutions globally to meet local marketplace and regulatory requirements
- State-of-the-art risk management services and tools designed to help incorporate loss prevention into operation strategies

World Class Services Offerings

- Claims professionals with significant experience and expertise in claims and litigation for professional service firms
- Global capabilities to protect global operations and exposures through one of the largest networks of owned, local branches throughout the world
- Well-rounded insurance protection and tailored account solutions to strengthen client relationships, grow business, and meet professional obligations
- Cutting-edge risk engineering and loss prevention services, including IoT devices for water leak detection (StreamLabs), business continuity planning, ergonomic evaluations, slip-and-fall prevention, natural hazard preparedness, fleet safety programs, management of vacancy properties, and infrared thermographers

Target Classes

- Accounting and audit firms
- Advertising agencies
- Architectural design services
- Business consulting firms
- Commercial economic research
- Commercial non-physical Research firms
- Facilities support services
- Graphic design companies
- Law firms
- Legal support services
- Management consulting firms
- Market research firms
- Management services
- Public relations firms

CHUBB SOLUTIONS

- | | | | |
|--------------|----------------------------------|------------------------|----------------------------|
| • Package | • Workers Comp | • E&O | • D&O |
| • Automobile | • Multinational | • Cyber | • Group Personal Excess |
| • Umbrella | • Employment Liability Practices | • Management Liability | • Business Travel Accident |

What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
Advertising Agency	<ul style="list-style-type: none"> Cyber E&O Employment Practices Liability Package Umbrella 	\$68,000	<ul style="list-style-type: none"> Consistency and predictability that comes with writing General and professional liability with same carrier Cyber risk mitigation tools and expertise
Accounting Firm	<ul style="list-style-type: none"> Cyber E&O Global Extension Group Personal Excess Kidnap, Ransom & Extortion Package 	\$199,000	<ul style="list-style-type: none"> Integrated insurance solution including financial lines Global Extension on the domestic Package extends features and benefits overseas in one seamless policy
Market Research Firm	<ul style="list-style-type: none"> Employment Practices Liability Foreign Casualty General Liability Umbrella 	\$112,000	<ul style="list-style-type: none"> Multinational capabilities and claims serving Broad who is an insured provision on the GL

What We Have Paid Lately

- A management consulting firm had an employee involved in a car crash while traveling on an overseas assignment. Although the incident, involving multiple fatalities and injuries, occurred over a weekend, the insured was able to make immediate contact with Chubb via the 24-hour multinational hotline. Chubb was able to work through time zone, language, legal, and cultural differences and quickly settle the claim for \$2 million.
- An advertising firm hired a contractor to build out office space at flagship location. The contractor hired subcontractors for specific portions of the project. An employee of the subcontractor sustained serious injuries while working from an elevated height. Due to local jurisdictional issues and the contracts in place, Chubb provided defense. Careful approach was taken to ensure smooth process and minimize disruption to business and addressing needs of all parties. The claim settled for \$1.5 million.
- A fire at an accounting firm caused damage to electrical equipment to run the accounting operation. Within a few hours, emergency generators were put in place, enabling the accounting firm to bring operations as close to normal as possible. Chubb paid the physical damage caused by the fire, extra expense for the generators, and resulting business income loss. Chubb settled the claim for \$500,000.

Web Links

- [Insurance for Professional Services](#)
- [Agent & Broker Resource Center](#)
- [Claims Service – What Makes Us Unique](#)

WHY CHUBB?

- | | | | | |
|---------------------------------|---|------------------------------------|---|-----------------------------|
| • Underwriting Expertise | ⋮ | • Risk Engineering Services | ⋮ | • Global Reach |
| • Tailored Solutions | ⋮ | • Superior Claims Service | ⋮ | • Financial Strength |

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.