

Expert Insights: Chubb Excess Casualty's Liability Market Analysis

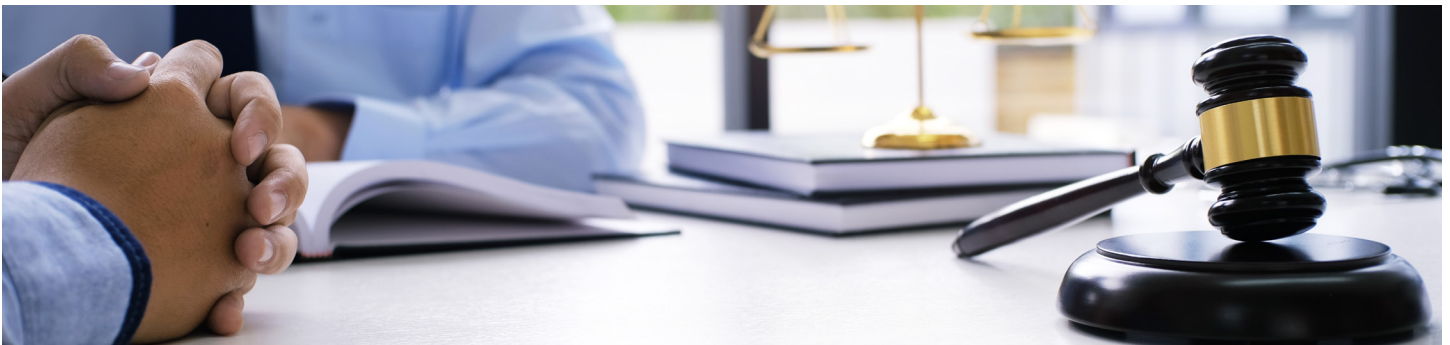
U.S. Government Accountability Office's report on third-party litigation financing

In December 2022, the U.S. Government Accountability Office (GAO) released a report entitled *Third-Party Litigation Financing: Market Characteristics, Data, and Trends*. The report and highlights can be found here: <https://www.gao.gov/products/gao-23-105210>

The GAO report noted that limited publicly available market data on third party litigation financing (TPLF) including interest rates charged and funding provided in the market, impacted the breadth and depth of findings that GAO could produce. That said, the report will be useful to educate legislators at the state and federal level about the need for transparency for TPLF.

For example, the report stated that:

- Litigation funding is largely unregulated.
- Disclosure of litigation financing to courts and opposing parties is not required on a nationwide basis.
- Funding is expensive and may deter plaintiffs from accepting a settlement offer because they may want to make up the amount they will repay the funder.



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