

# Chubb Construction Maintenance Wrap Up

CHUBB®



Chubb Construction is a market leader in Maintenance Owner Controlled Insurance Programs across a variety of industries. With more than 25 years of providing maintenance wrap ups, our programs offer consistent protection and cost-saving opportunities to hundreds of owners and contractors at more than 200 locations throughout the United States. We serve numerous facility owners in the Petroleum, Chemical, Energy, Manufacturing and Food Processing industries – who are ideal candidates for a Maintenance OCIP due to the required ongoing maintenance at their facilities. By partnering with Chubb Construction and implementing a Maintenance OCIP, an owner can provide a comprehensive insurance solution across numerous sites to ensure consistent coverage, obtain customized controls and servicing, and recognize the potential for significant financial savings.

## **Over Two Decades of Industry Leading Knowledge & Expertise**

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We are proud to work with a number of today's leading Fortune 1,000 companies to provide Maintenance Owner Controlled Insurance Programs. Below is a sampling of industry segments Chubb Construction has experience and knowledge in insuring.

- Biotechnology
- Clean Energy
- Chemical Manufacturing & Performance Plastics
- Telecommunications
- Food & Beverage Processing
- Pulp & Paper Manufacturing & Distribution
- Oil & Gas Exploration & Production

## Key Features & Benefits of Implementing a Maintenance OCIP with Chubb Construction

### Features

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#### Claims & Cat Management

- Consistency in claim service throughout program's duration and completed operations phases with team members who are familiar with the owner's claim and service philosophies
- One point access to claim file materials and data through Global Risk Advantage
- ESIS on Call mobile app provides immediate access to disaster response resources

#### Risk Control

- Consistency with Chubb/ESIS Risk Engineering over the term of the program rather than each individual contractor having its own separate approach
- Loss and trending analysis as well as customized cultural assessment reviews – pulling in 25+ years of Maintenance Wrap-Up experience

#### Underwriting – Tailor-Made Program Options

- Consistent coverage, terms and conditions across multiple locations and states
- Workers' Compensation – Statutory Limits
- Employers Liability – \$1M
- General Liability – Primary Limits starting at 2M/4M/4M
- Dedicated Per-Location limits
- Deductible aggregates and Multi-year Programs ensure consistency in cost certainty and long-term partnerships
- Various retention options starting at \$500,000

### Benefits

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- Owner enjoys improved margins through recognized contractor bid deducts and insurance program structuring
- Consistent coverage across multiple contractors and locations to minimize potential coverage gaps and provide long term certainty on the coverages and limits provided
- Coordination of all services with a single carrier and ease of program management through Chubb's Global Client Executive network and award-winning Worldview platform
- Chubb Construction works as an extension of the Owner's Risk Management team to further enhance the safety culture in eliminating or reducing claim costs.

#### Ideal Candidates for a Maintenance OCIP with Chubb Construction

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- Owners with operating facilities in the Petroleum, Chemical, Energy, Manufacturing or Food Processing industries
- Maintenance contractor payrolls exceed \$30M annually

#### Additional Products Available

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- ESIS – Claims Handling and Loss Control
- Excess Limits – capacity will vary by program
- Environmental – multiple product offerings available with capacity up to \$50M per/aggregate Limit
- Inland Marine Builders' Risk – location-specific solutions

### Learn More

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